

#### 47TH REGULAR SESSION

draw interest in excess of two (2) per cent per annum and shall mature within twenty (20) years from date."

Sec. 2. The foregoing Constitutional Amendment shall be submitted to a vote of the qualified electors of the State of Texas, at the next general election to be held on the first Tuesday after the first Monday in November, 1942, being November 3, 1942, at which election all voters favoring said proposed amendment shall write or have printed on their ballots, the words:

"For the Amendment to the Constitution of the State of Texas, requiring appropriation bills passed by the Legislature to be presented to and certified by the Comptroller of Public Accounts as to available funds for payment thereof, limiting appropriations to the total of such available funds, providing for issuance of bonds to pay off State obligations outstanding September 1, 1943, and fixing the duties of the Legislature and Comptroller of Public Accounts with reference thereto."

Those opposing said proposed Amendment shall write or have printed on their ballots, the words:

"Against the Amendment to the Constitution of the State of Texas, requiring appropriation bills passed by the Legislature to be presented to and certified by the Comptroller of Public Accounts as to available funds for payment thereof, limiting appropriations to the total of such available funds, providing for issuance of bonds to pay off State obligations outstanding September 1, 1943, and fixing the duties of the Legislature and Comptroller of Public Accounts with reference thereto."

Sec. 3. The Governor of the State of Texas is hereby directed to issue the necessary proclamation for said election and have same published as required by the Constitution for amendments thereto.

Sec. 4. The sum of Five Thousand Dollars (\$5,000), or so much thereof as may be necessary, is hereby appropriated out of any funds in the Treasury of the State of Texas, not otherwise appropriated, to pay the expenses of such publication and election.

Passed by the House, April 15, 1941: Yeas 100, Nays 41; House reconsidered the vote, April 15, 1941: by a viva voce vote, and amended and finally passed, April 17, 1941: Yeas 110, Nays 29; passed by the Senate, May 15, 1941: Yeas 26, Nays 0.

Approved June 10, 1941. To be voted on at election to be held Nov. 3, 1942.

#### CONSTITUTIONAL AMENDMENT—ARTICLE III, § 49-b

##### H. J. R. No. 23

Proposing an Amendment to Article 3 of the Constitution of the State of Texas authorizing the lending of Two Million Dollars (\$2,000,000) of the Permanent School Fund for the construction of a State office building or buildings; providing for repayment to the Permanent School Fund; providing for the submission of this Amendment to the voters of this State; and providing for the necessary proclamation and expense of publication.

*Be it resolved by the Legislature of the State of Texas:*

Section 1. That Article 3 of the Constitution of the State of Texas be amended by adding thereto a new section to be known as Section 49-b, which shall read as follows:

"Section 49-b. The Legislature may provide by law for the issuance of not more than Two Million Dollars (\$2,000,000) in bonds or obligations of the State of Texas to the Permanent School Fund for the construction in the City of Austin of a State office building or buildings, and the State Board of Education is hereby directed to invest not more than Two Mil-

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lion Dollars (\$2,000,000) of the Permanent School Fund therein. Such bonds shall be executed on behalf of the State of Texas by the Governor and Comptroller, and shall bear a rate of interest not to exceed three (3) per cent per annum, payable annually; they shall be of such denomination as may be prescribed by law, and shall be payable in not to exceed twenty-five (25) equal installments beginning one (1) year from date of issuance; and the State Treasurer is hereby authorized and directed to set aside into a special fund annually at the beginning of each fiscal year until all of said bonds shall have been paid off and discharged, a sufficient amount of the first moneys coming into the Treasury for the use and benefit of the General Revenue Fund not otherwise heretofore obligated to the payment of bonds and interest, a sufficient amount to pay the interest becoming due and the bonds maturing during such fiscal year. From said Fund, the Treasurer shall pay the interest on said bonds as it comes due, to the credit of the Available School Fund; and shall pay off said bonds as they become due and deposit the amounts so paid to the credit of the Permanent School Fund. The power hereby granted to issue bonds is expressly limited to the amount stated and to five (5) years from and after the adoption of this grant by the people."

Sec. 2. The foregoing Constitutional Amendment shall be submitted to the qualified voters of the State of Texas at an election to be held on the third day of November, 1942, at which election all voters favoring such proposed Amendment shall write or have printed on their ballots the words:

"For the Amendment to the Constitution of the State of Texas authorizing the investment of not more than Two Million Dollars (\$2,000,000) of the Permanent School Fund in bonds of the State of Texas to be issued for the construction of a State office building or buildings and providing for the repayment of the said sum of money to the Permanent School Fund."

Those voters opposing said Amendment shall write or have printed on their ballots the words:

"Against the Amendment to the Constitution of the State of Texas authorizing the investment of not more than Two Million Dollars (\$2,000,000) of the Permanent School Fund in bonds of the State of Texas to be issued for the construction of a State office building or buildings and providing for the repayment of the said sum of money to the Permanent School Fund."

Sec. 3. The Governor of the State is hereby directed to issue the necessary proclamation for said election and have the same published as required by the Constitution and existing laws of the State.

Sec. 4. The sum of Eight Thousand Dollars (\$8,000), or so much thereof as may be necessary, is hereby appropriated out of any funds in the Treasury of the State not otherwise appropriated to pay the expenses of said publication and election.

Passed by the House, April 1, 1941: Yeas 132, Nays 1; House refused to concur in Senate amendments, June 2, 1941, and requested appointment of a Conference Committee to consider differences between the two Houses; House adopted the Conference Committee Report, June 10, 1941: Yeas 115, Nays 1; passed by the Senate, as amended, on April 9, 1941, by the following vote: Yeas 29, Nays 0; at the request of the House, the Senate appointed a Conference Committee and the Senate adopted the Conference Committee Report on H. J. R. No. 23 on June 17, 1941, by the following vote: Yeas 29, Nays 0.

Approved June 30, 1941. To be voted on at election to be held Nov. 3, 1942.